

VEER NARMAD SOUTH GUJARAT UNIVERSITY

Syllabus

T.Y.B.Com.

MERCANTILE LAW

In Force From June-2008

OBJECTIVE: The objective of this course is provide brief idea about the framework of Indian business laws.

Course Inputs	Wieghtage
Unit I: Law of Contract(1872): Nature of Contract ; Classification; Offer and acceptance; Capacity of parties to contract; Free consent; Consideration; Legality; Object; Agreement declared void; Performance of Contract; Discharge of contract; Remedies of breach of contract .	30%
Unit II : Special Contracts: Indemnity; Guarantee; Bailment and Pledge; Agency.	10%
Unit III : Sale of Goods Act 1930: Formation of contracts of sale; goods and their classification; Price; Conditions and warranties; Transfer of Property in goods; Performance of the contract of sales;Unpaid seller and his rights; Sale by auction; Hire purchase agreement.	20%
Unit IV: Negotiable Instrument Act 1881: Definition of negotiable instruments; Features; Promissory note; Bill of exchange & Cheque; Holder and holder in due course.	10%
Unit V : The Companies Act, 1956 : Provisions relating to Formation of Companies; Memorandum and Articles of Association; Prospectus; Directors; Private Companies.	20%
Unit VI : The Consumer Protection Act 1986: Salient features; Definition of Consumer; Grievance redressal machinery.	5%
Unit VII : Foreign Exchange Management Act 2000: Definition and main provisions.	5%

SUGGESTED READINGS

1. Desai T.R.: **Indian Contract Act, Sale of Goods Act and Partnership Act**; S.C. Sarkar & Sons Pvt. Ltd. Kolkata
2. Khagamwala J.S.: **The Negotiable Act**. N.M.Tripathi Pvt. Ltd; Mumbai
3. Singh, Avtar : **The Principal of Mercantile Law**; Eastern Book Company; Lucknow.
4. Kuchal M.C.: **Business Law**: Vikas Publishing House; New Delhi.
5. Kapoor N.D. : **Business Law** ; Sultan Chand & Sons, New Delhi.
6. Chandha P.R.: **Business Law** ; Galgotia, New Delhi
7. C.R.Datta.: **The Company Law**, New Delhi
8. Gower L.C.B.: **Principles of Modern Company Law**; Stevens & Sons, London
9. Ramaiya A.: **Guide to the companies Act** ; Wadhwa & Co. Nagpur
10. Singh Avtar : **Company Law**; Eastern Book Co. Lucknow
11. Kuchal M.C.: **Modern Indian Company Law**; Shri Mahavir Books, Noida
12. Bagriyal A.K.: **Company Law**; Vikas Publishing House, New